## **ACRONYMS USED**

ACU Asian Clearing Union

ADB Asian Development Bank

AED United Arab Emirates Dirham

APA The Publication Manual of the American Psychological Association

AREAER Annual Report on Exchange Arrangements and Exchange Restrictions

AUD Australian Dollar

BHD Bahraini Dinar

BIMSTEC Bay of Bengal Initiative for Multi-Sectoral Technical and Economic

Cooperation

BOP Balance of Payments

BRIC Brazil, Russia, India & China

CAD Canadian Dollar

CBS Central Bureau of Statistics

CHF Swiss Franc

CRR Cash Reserve Ratio

c.i.f. Cost, insurance and freight

COFER Currency Composition of Official Foreign Currency Reserves

EBS Electronic Broking System

ECC Electronic Cheque Clearing

eds Editors

et al et alia (and others)

EUR Euro

FDI Foreign Direct Investment

FED Federal Reserve Bank

FEDAN Foreign Exchange Dealers' Association of Nepal

Fed The Federal Reserve System (of US)

FEMD Foreign Exchange Management Department

FERA Foreign Exchange (Regulation) Act, 1962

f.o.b. Free on board

Foreign Exchange
FX Foreign Exchange

FY Fiscal Year (from Mid-July/Mid-Aug to Mid-Jun/Mid-July)

G-7 Group of Seven, i.e., US, Japan, Germany, France, Italy, UK and Canada

GBP Great Britain Pound Sterling

GDDS General Data Dissemination System

GDP Gross Domestic ProductGNI Gross National IncomeGON Government of Nepal

HTM held-to-maturity

Ibid ibidem (in the same place; from the same work cited immediately preceding)

ICRA Indian Credit Rating Agency

IFRS International Financial Reporting System

IFS International Financial Statistics
IMF International Monetary Fund

IMR Infant Mortality Rate

INR Indian Rupee

IOC Indian Oil CorporationIT Information Technology

JPY Japanese Yen

KRW South Korean Won

KWD Kuwaiti Dinar

KYC Know Your Customer

LBMA London Bullion Market Association

LC Letter of Credit

LMFF Liquidity Monitoring and Forecasting Framework

Ltd. Limited

M2 Broad Money
Misc. Miscellaneous

MOF Ministry of Finance

NEPSE Nepal Stock Exchange Limited

NFA Net Foreign Assets
NOC Nepal Oil Corporation

NPC National Planning Commission (Nepal)

NPR Nepalese Rupee NRB Nepal Rastra Bank

OECD Organisation for Economic Cooperation and Development

OGL Open General License
OMO Open Market Operations
OPL Other Portfolio Liabilities

OTC Over-the-counter

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POL Petroleum, Oil and Lubricants

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PPP Purchasing Power Parity

Pvt. Private

QAR Qatari Riyal

RBI Reserve Bank of India
RER Real Exchange Rate

REER Real Effective Exchange Rate

RTP Reserve Tranche Position

SAA Strategic Assets Allocation

SAFTA South Asian Free Trade Area

SAR Saudi Riyal

SDDS Special Data Dissemination Standards

SDR Special Drawing Rights- the IMF's quasi currency

SEK Swedish Crone/Kronor
SEZ Special Economic Zone
SLF Standing Liquidity Facility
SLR Statutory Liquidity Ratio

Sq.km. Square Kilometre STD Short Term Debt

SWIFT Society for Worldwide Interbank Financial Telecommunication

TEPC Trade and Export Promotion Centre

TT Telegraphic Transfer

US United States

USA United States of America

USD United States Dollar

WB The World Bank

WTO World Trade Organisation