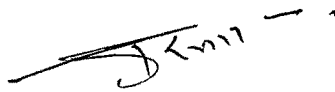


CERTIFICATE

It is certified that the work incorporated in the thesis titled "ASSET - LIABILITY MANAGEMENT: A STUDY OF SELECTED URBAN CO-OPERATIVE BANKS IN GUJARAT" submitted by Shri Arun D. Lende comprises the result of independent and original investigation carried out by the candidate under my supervision. The material that has been obtained and used from the other sources has been duly acknowledged in the thesis.

Place : Vadodara
Date: 26 March 2006


(Dr. Shirish R. Kulkarni)
Reader and Research Guide,
Dept. of Accounting and
Financial Management,
M.S. University of Baroda,
Vadodara.