

---

# Abbreviation

---

<b>ALM</b>	Assets Liabilities Management
<b>ANOVA</b>	Analysis of Variance
<b>AUM</b>	Assets Under Management
<b>BAJAJ</b>	Bajaj Allianz Life Insurance Company Limited.
<b>BIRLA</b>	Birla Sun Life Insurance Co. Ltd
<b>BSE</b>	Bombay Stock Exchange
<b>CAGR</b>	Compounded Annual Growth Rate
<b>CARMEL</b>	Capital Adequacy, Assets Quality, Reinsurance & Actuarial issues, Management Soundness, Earning & Profitability, Liquidity
<b>CFVCA</b>	Credit Fair Value Change Account
<b>COSO</b>	Committee of Sponsoring Organisations
<b>CRO</b>	Chief Risk Officer
<b>CRS</b>	Constant Returns to Scale
<b>CV</b>	Coefficient of Variance
<b>DBIPL</b>	Debit Balance in Profit & Loss Account
<b>DEA</b>	Data Envelopment Analysis
<b>DFVCA</b>	Debit Fair Value Change Account
<b>DMUS</b>	Decision Making Units
<b>DRS</b>	Decreasing Returns to Scale
<b>ERM</b>	Enterprise Risk Management
<b>ESOO</b>	Employee Stock Option Outstanding
<b>EU</b>	European Union
<b>EVA</b>	Economic Value Added
<b>FDI</b>	Foreign Direct Investment
<b>FSI</b>	Financial Soundness Indicators
<b>FYP</b>	First Year Premium
<b>GDP</b>	Gross Domestic Product
<b>GIC</b>	General Insurance Corporation of India
<b>GST</b>	Goods & Services Tax
<b>HDFC</b>	HDFC Standard Life Insurance Co. Ltd
<b>HUDCO</b>	Housing and Urban Development Corporation Limited
<b>ICICI</b>	ICICI Prudential Life Insurance Co. Ltd
<b>IFRS</b>	International Financial Reporting Standards
<b>IMF</b>	International Monetary Fund
<b>IND AS</b>	Indian Accounting Standards
<b>IPO</b>	Initial Public Offer
<b>IRDA</b>	Insurance Regulatory and Development Authority
<b>IRS</b>	Increasing Returns to Scale
<b>ISO</b>	International Organization for Standardization

<b>KOTAK</b>	Kotak Mahindra Old Mutual Life Insurance Limited
<b>LIC</b>	Life Insurance Corporation of India
<b>MAX</b>	Max Life Insurance Co. Ltd
<b>MCA</b>	Ministry of Corporate Affairs
<b>ME</b>	Miscellaneous Expenses
<b>MOE</b>	Management of Expenses
<b>MOE</b>	Management of Expense
<b>MV AUM</b>	Market Value of Assets Under Management
<b>MVA</b>	Market Value Added
<b>PCA</b>	Principle Component Analysis
<b>PHL</b>	Policyholders Liability
<b>PLI</b>	Postal Life Insurance
<b>R&amp;S</b>	Reserves & Surpluses
<b>RBC</b>	Risk Base Capital
<b>RELIANCE</b>	Reliance Nippon Life Insurance Company Limited.
<b>ROA</b>	Return on Assets
<b>ROE</b>	Return on Equity
<b>RP</b>	Renewal Premium
<b>SAMPA</b>	Share Application Money Pending Allotment
<b>SBI</b>	SBI Life Insurance Co. Ltd
<b>SE</b>	Scale Efficiency
<b>SEBI</b>	Securities and Exchange Board of India
<b>SWOT</b>	Strengths, Weakness, Opportunities, Threats
<b>TE</b>	Technical Efficiency
<b>ULIP</b>	Unit Linked Insurance Plan
<b>VRS</b>	Variable Returns to Scale