

**THESIS ENTITLED  
IMPACT OF CORPORATE GOVERNANCE ON VALUE  
CREATION OF COMPANIES - AN INDIAN EXPERIENCE**

Submitted to  
**The Maharaja Sayajirao University Of Baroda**



For  
**The Degree of Doctor of Philosophy**

IN THE SUBJECT OF  
**ACCOUNTING AND FINANCIAL MANAGEMENT**  
[Under UGC (Minimum Standards and procedure  
for Awards of M.Phil./ Ph.D. Degree) Regulation, 2009].

By  
**Hemant Kanchanbhai Valand**  
Assistant Professor (CES)  
Department Of Accounting & Financial Management  
Faculty of Commerce  
The Maharaja Sayajirao University of Baroda  
Vadodara

At  
FACULTY OF COMMERCE  
The Maharaja Sayajirao University of Baroda

Under the Guidance of  
**Prof.(Dr.) Pragnesh Shah**  
Professor  
DEPARTMENT OF ACCOUNTING & FINANCIAL MANAGEMENT  
FACULTY OF COMMERCE  
The Maharaja Sayajirao University of Baroda  
VADODARA- 390002, Gujarat (INDIA)

**DECEMBER 2019**