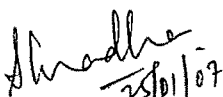



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### CERTIFICATE

This is to certify that this Ph.D. work, entitled "*Dynamics Of Indian Savings: Behaviour, Determinants And Policy Options*", submitted by Mrs. Shradha H. Budhedeo, Lecturer at the Department of Business Economics, Faculty of Commerce, the M.S. University of Baroda, has been carried out under my guidance and supervision and that this work has not been submitted anywhere for any degree.

  
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Ph.D. Student

  
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