

Appendix: VIII

Eritrea's Balance of Payments: 1992 - 2000

In millions of Nak'fa									
Years	1992	1993	1994	1995	1996	1997	1998	1999	2000
Current Account [1]	-113	173	186	-368	-872	-264	-1281	-1493	-1393
Trade Balance [a - b]	-362	-1536	-2246	-2263	-2889	-3143	-3511	-3665	-3575
Trade Volume [a + b]	544	1954	3098	3323	4133	3905	5543	6577	7103
Exports [a]	91	209	426	530	622	381	1016	1456	1764
Imports [b]	453	1745	2672	2793	3511	3524	4527	5121	5339
Services Balance	240	533	449	297	325	395	374	302	314
Net Income	0	0	20	48	-46	-24	-24	-30	-37
Net Private Transfers	9	1175	1962	1550	1738	2508	1880	1900	1905
Capital Account [2]	74	1	149	46	282	476	446	525	604
Net Official Transfers [3]	154	363	491	447	492	366	526	566	606
Net Errors & Omissions [4]	-718	170	-304	-513	-409	-53	-857	-1069	-969
Overall Balance [5=1+2+3+4]	-603	707	522	-388	-507	525	-548	-667	-786

Sources: Derived from Data Provided by the Bank of Eritrea, "Unpublished Documents", 2001; The World Bank, "Eritrea: Options and Strategies for Growth", 1994; and IMF, "Eritrea: Selected Issues", 1998 -2000.