## CONTENTS

	,		PAGES
	•	ACKNOWLEDGMENT	1
· · ·		CONTENTS	1 to 9
CHAPTER	I	INTRODUCTION: FOREIGN EXCHANGE CONSTRAINT ON INDIAN ECONOMIC GROWTH	10 to 68
CHAPTER	II,	EXPORTS AND ECONOMIC DEVELOPMENT: A THEORETICAL AND HISTORICAL FRAMEWORK	69 to 133
CHAPTER /	III	EXPORTS AND ECONOMIC DEVELOPMENT: A STATISTICAL FRAMEWORK OF INDIA	134 to 167
CHAPTER	IV	EXPORTS PERFORMANCE OF INDIA: A SHORT-RUN ANALYSIS	168 to 193
CHAPTER	V	EXPORTS PERFORMANCE OF INDIA: A LONG-RUN ANALYSIS	194 to 254
CHAPTER	VI.	SUMMARY AND CONCLUSIONS	255 to 267
		APPENDIX TABLES	268 to 300
<del>)</del>		BIBLIOGRAPHY	301 to 329



#### CHAPTER SCHEME

## CHAPTER NO. TITLE, SECTIONS AND SUB-SECTIONS

- I INTRODUCTION: FOREIGN EXCHANGE CONSTRAINT ON INDIAN ECONOMIC GROWTH
  - 1.1 Methods of relieving foreign exchange constraint
    - 1.1.1 Concept of foreign exchange constraint
    - 1.1.2 Methods of relieving the constraint
  - 1.2 Cushioning Methods
    - 1.2.1 Measurement of the foreign exchange reserves
    - 1.2.2 Import financing through cushioning methods
  - 1.3 Conserving Methods
    - 1.3.1. Import restrictions
    - 1.3.2 Import substitution
    - 1.3.3 Foreign exchange savings through conserving methods
  - 1.4 Augmenting Methods
    - 1.4.1. Private foreign Assistance
    - 1.4.2 Public foreign Assistance
    - 1.4.2.1. Foreign aid and economic development
    - 1.4.2.1.1. Foreign aid and economic development of other countries
    - 1.4.2.1.2. Foreign aid and economic development of India
    - 1.4.2.2. Foreign aid and foreign exchange constraint of India
    - 1.4.3 Debt service liabilities of foreign aid
  - 1.5 Summary and Conclusion

#### CHAPTER NO.

( . '

#### TITLE, SECTIONS AND SUB-SECTIONS

- II EXPORTS AND ECONOMIC DEVELOPMENT:
  A THEORETICAL AND HISTORICAL FRAMEWORK
  - 2.1 Introduction
  - 2.2 Exports (or trade) as a leading sector of growth
    - 2.2.1 Verbal arguments
    - 2.2.2 Theoretical models
    - 2.2.3 Policy models
    - 2.2.4 Historical experiences of "Export-lead" growth
  - 2.3 Exports (or trade) as a lagging sector of growth
    - 2.3.1 Framework of Export-lagging model
    - 2.3.2 Historical experiences of export-lagging model

#### 2x2x4

- 2.4 Exports (or trade) as a balancing sector of growth
  - 2.4.1 Export balancing model
  - 2.4.2 Historical experiences of export-balancing model
- 2.5 "Carry-over" problem
  - 2.5.1 The theory of "Dualism"
  - 2.5.2 The Nature of production function of export goods
  - 2.5.3 Market and socio-cultural conditions
  - 2.5.4 Export fluctuations and economic development
- 2.6 Summary and Conclusions
- III EXPORTS AND ECONOMIC DEVELOPMENT:
  A STATISTICAL FRAMEWORK OF INDIA
  - 3.1 Introduction
  - 3.2 Statistical methodology
  - 3.3 Summary of previous statistical studies
  - 3.4 A Study of India
    - 3.4.1 Methodology of the study
    - 3.4.2 Main findings of the statistical and the multiplier analysis
    - 3.4.2.3.4x2xt Statistical analysis

## CHAPTER NO. TITLE, SECTIONS AND SUB-SECTIONS

- 3.4.2.2 Multiplier analysis
- 3.4.2.3 Explanation for the positive impact of exports on Indian Economic Growth
- 3.5 Summary and Conclusions

# IV EXPORT PERFORMANCE OF INDIA: A SHORT-RUN ANALYSIS

- 4.1 Introduction
- 4.2 Methods of measurement of short-term fluctuations in exports
  - 4.2.1 Meaning of short-term fluctuations in exports
  - 4.2.2 Methods of removing trend effect in export earnings
- 4.3 Extent of export instability in Indian exports
- 4.4 Causes of fluctuations in Indian exports
- 4.5 Export Instability and India's economic growth
  4.5.1 Previous statistical studies
  4.5.2 Case study of India
- 4.6 Summary and Conclusion

## V EXPORT PERFORMANCE OF INDIA: A LONG-RUN ANALYSIS

- 5.1 Introduction
- 5.2 Meaneing of lagging Indian exports
  - 5.2.1 Different senses of the term
  - 5.2.2 Characteristics of Indian exports reflecting its lagging behaviour
- 5.3 Testing the Supply and Demand Deficiency Hypotheses for India
  - 5.3.1 Causes of export-lag
  - 5.3.2 Factors affecting Supply of and Demand for Indian exports
  - 5.3.3 Macro Export Function of India
  - 5.3.4 Factors responsible for lagging Indian exports

### TITLE. SECTIONS AND SUB-SECTIONS

- 5.4 Effects of Devaluation on Indian exports5.4.1 Devaluation and Balance of payments5.4.2 Devaluation and exports
- 5.5 Summary and Conclusion
- VI SUMMARY AND CONCLUSION