

Annex - 11) Balance of Payment Effect of Pvt. Foreign Inv't. in India (1960-86)

A) Foreign Subsidiaries	Inflow of Capital		Outflow of Capital		Pay. to For. Tech. in For.		Total Outflow	Export & Imports		Outflow due to	Foreign Curr	
YEAR	1	2	3	4	5	6	7	8	9	10(8-9)	11	12
	Share of Inflow of Cap. held Foreign Abroad	Capital	Dividend Remitt- ance	Royalties Remitt- ance	Tech. Fees Remitt- ance			Value of Imports	Value of Exports	Surplus Import over Export	Amount Outst- anding	Inflow of For. Loans
1960-61	98.50	9.70	10.32	0.68	1.23	0.23	12.46	98.70	25.40	73.30	7.17	1.44
1961-62	111.00	12.50	12.78	0.72	1.29	0.26	15.05	97.10	29.80	67.30	7.87	0.70
1962-63	119.40	8.40	16.14	1.13	1.37	0.19	18.83	95.10	29.60	65.50	10.37	2.50
1963-64	127.70	8.30	13.15	0.93	1.17	0.15	15.40	100.90	29.80	71.10	11.48	1.11
1964-65	132.20	4.50	16.65	1.41	1.18	0.13	19.37	114.90	30.30	84.60	15.53	4.05
1965-66	141.90	9.70	15.41	1.03	1.50	0.11	18.05	103.70	34.30	69.40	21.95	6.42
1966-67	161.60	19.70	18.24	2.13	2.82	0.14	23.33	129.80	43.10	86.70	32.76	10.81
1967-68	167.90	6.30	21.35	1.59	3.80	0.20	26.94	139.30	46.60	92.70	39.02	6.26
1968-69	181.30	13.40	21.04	2.24	3.51	0.10	26.89	131.80	42.30	89.50	36.95	-2.07
1969-70	189.50	8.20	23.76	2.99	2.32	0.10	29.17	129.40	51.20	78.20	37.16	0.21
1970-71	195.80	6.30	27.69	1.81	2.50	0.08	32.08	129.30	62.10	67.20	37.90	0.74
1972-73	200.20	4.40	25.09	1.78	1.74	0.10	28.71	158.30	69.50	88.80	37.20	-0.70
1973-74	206.10	5.90	26.06	1.60	1.23	0.10	28.99	150.60	81.40	69.20	35.50	-1.70
1977-78	134.10	5.80	18.10	0.22	0.27	0.01	18.60	65.40	83.80	-18.40	6.74	-1.60
1978-79	148.70	14.60	17.77	0.39	0.48	0.01	18.65	79.20	135.20	-56.00	4.44	-2.30
1979-80	137.10	-11.60	17.81	0.08	1.01	0.01	18.91	95.40	158.00	-62.60	3.03	-1.41
1980-81	151.40	14.30	16.05	0.61	0.22	0.02	16.90	95.90	158.70	-62.80	1.61	-1.22
1981-82	82.60	-68.60	10.17	1.01	1.22		12.40	61.90	88.60	-26.70		11.20
1982-83		5.90	10.99	0.85	1.17		13.01	71.80	82.60	-10.80		11.20
1983-84		5.90	12.59	0.80	0.93		14.32	69.10	87.40	-18.30		11.20
1984-85		5.90	12.46	0.92	1.30		14.68	69.80	116.20	-46.40		11.20
1985-86	106.40	5.90	13.49	3.77	1.03		18.29	112.50	99.40	13.10	58.00	11.20

Note : 1) Col. 2 has been calculated as the increase of share capital over previous year.

2) The inflow of share capital for 1960-61 is not available, therefore it assumed as the average for next 3 years/

3) For 1982-83 to 1985-86 the total increase in share capital is distributed equally.

4) Col. 12 for 1977-78 is assumed as average of next 3 years

Source : R.B.I., Foreign Coll. in Indian Industries, 1st, 2nd & 4th Survey Reports, 1968, 1974 & 1985 and R.B.I bulletin of August 1995