

Annex - 12 Balance of Payment Effect of Pvt. Foreign Invt. in India (1960-86)																Rs. Crores				
B) Minority Participation Companies	YEAR	Inflow of Capital			Outflow of Capital			Total Outflow	Export & Imports			Outflow due to Surplus Import over Export	Foreign Currency Loans			Net Outflow				
		1	2	3	4	5	6		7	8	9		10	11	12		13	14	15	
		Abroad	Share of Cp. held Foreign Capital	Dividend Remitt- ance	Royalties Remitt- ance	Tech. Fees Remitt- ance	Pay. to For. Invt. in For.	Currencies (3+4+5+6)	Value of Imports	Value of Exports		Out- standing	Inflow of For. Loans	Interest Remitt- ance	Net Inflow of For. Loans					
1960-61		44.10	8.06	1.06	0.29	1.29	0.05	2.69	53.60	12.80	40.80	17.14	11.14	0.42	10.72	24.71				
1961-62		49.60	5.50	1.36	0.39	1.76	0.10	3.61	60.60	15.10	45.50	30.69	13.55	0.90	12.65	30.96				
1962-63		56.80	7.20	2.21	0.50	1.46	0.16	4.33	66.90	16.00	50.90	40.56	9.87	1.50	8.37	39.66				
1963-64		68.30	11.50	2.96	1.26	1.10	0.30	5.62	75.50	21.80	53.70	50.56	10.00	2.45	7.55	40.27				
1964-65		75.20	6.90	3.65	0.80	1.42	0.23	6.10	49.30	18.90	30.40	59.50	7.94	1.89	6.05	23.55				
1965-66		85.50	10.30	4.01	1.19	2.30	0.31	7.81	55.90	28.80	27.10	89.15	30.65	3.33	27.32	-2.71				
1966-67		92.90	7.40	4.32	1.31	1.84	0.34	7.81	82.60	47.90	34.70	171.48	82.33	7.24	75.04	-39.93				
1967-68		100.80	7.90	5.12	1.58	1.16	0.25	8.11	107.40	59.50	47.90	173.08	9.25	-8.65	56.76					
1968-69		106.90	6.10	5.48	2.31	1.42	0.20	9.41	98.80	72.90	25.90	172.31	-0.77	10.49	-11.26	40.47				
1969-70		116.30	9.40	6.18	2.82	1.87	0.16	11.03	190.50	104.10	86.40	177.96	5.65	10.24	-4.59	92.62				
1970-71		130.50	14.20	7.16	3.48	1.27	0.41	12.32	127.40	91.40	36.00	172.80	-5.16	11.60	-16.76	50.88				
1972-73		132.30	1.80	7.06	3.92	0.89	0.77	12.64	155.30	84.70	70.60	183.10	10.30	11.00	-0.70	82.14				
1973-74		131.90	-0.40	7.91	5.02	0.94	0.52	14.39	130.10	103.30	26.80	193.70	10.60	11.98	-1.30	42.89				
1977-78		144.50	12.60	13.51	3.38	3.30	0.29	20.48	169.70	187.30	-17.60	255.82	-1.97	24.22	-26.19	16.47				
1978-79		158.70	14.20	15.23	2.32	4.39	0.16	22.10	223.90	191.00	32.90	273.40	17.58	24.86	-7.28	48.08				
1979-80		182.50	23.80	16.21	3.65	4.82	0.34	25.02	318.60	234.90	83.70	261.35	-12.05	22.94	-34.99	119.91				
1980-81		190.10	7.60	17.41	5.70	8.04	0.59	31.74	407.10	278.80	128.30	249.90	-11.45	20.12	-31.57	184.01				
1981-82		215.60	25.50	24.32	2.66	1.13	0.21	28.32	589.90	448.00	141.90	326.00	76.10	23.88	52.22	92.50				
1982-83			19.12	27.02	4.38	5.74	0.19	37.33	556.80	447.20	109.60		107.50	34.52	72.98	54.83				
1983-84			19.12	25.46	3.68	4.06	1.15	34.35	574.90	449.30	125.60		107.50	39.61	67.89	72.94				
1984-85			19.12	29.58	5.05	8.03	1.76	44.42	699.00	514.70	184.30		107.50	52.01	55.49	154.11				
1985-86		292.10	19.13	35.41	8.35	11.10	2.07	56.93	1080.70	500.00	580.70	756.14	107.50	59.73	47.77	570.74				

Note : 1) Col. 2 has been calculated as the increase of share capital over previous year.

2) The inflow of share capital for 1960-61 is not available, therefore it assumed as the average for next 3 years.

3) For 1982-83 to 1985-86 the total increase in share capital is distributed equally.

4) Col. 12 for 1977-78 is assumed as average of next 3 years

Source : R.B.I. Foreign Coll. in Indian Industries, 1st.2nd & 4th Survey Reports, 1968, 1974 & 1985 and R.B.I bulletin of August 1995.