

Annex - 14 Balance of Payment Effect of Pvt. Foreign Invst in Manufacturing Sector in India (1960-86)

A) Foreign Subsidiaries	Inflow of Capital										Outflow of Capital				Total		Export & Imports		Outflow		Foreign Currency Loans			
	<----->										<----->				<----->		<----->		<----->		<----->			
YEAR	1	2	3	4	5	6	7	8	9	10(8-9)	11	12	13	14(12-13)	15	16	17	18	19	20	21	22	23	24
1960-61	68.50	9.30	7.64	0.61	0.97	0.09	9.31	52.50	5.50	47.00	5.53	1.31	0.12	1.19										
1961-62	79.70	11.20	8.98	0.61	0.98	0.16	10.73	50.30	6.40	43.90	6.10	0.57	0.21	0.36										
1962-63	88.10	8.40	12.12	0.94	1.02	0.14	14.22	50.00	7.50	42.50	8.57	2.47	0.28	2.19										
1963-64	96.30	8.20	8.69	0.80	0.78	0.09	10.36	49.00	10.30	38.70	9.47	0.90	0.30	0.60										
1964-65	101.30	5.00	11.91	1.25	0.77	0.10	14.03	45.10	9.50	35.60	9.95	0.48	0.40	0.08										
1965-66	110.40	9.10	11.11	0.93	1.25	0.10	13.39	49.90	12.60	37.30	15.81	5.86	0.62	5.24										
1966-67	126.40	16.00	12.93	2.02	2.42	0.12	17.49	60.40	15.90	44.50	23.44	7.63	0.80	6.83										
1967-68	132.90	6.50	14.75	1.58	3.36	0.18	19.87	74.90	19.10	55.80	31.21	7.77	1.27	6.50										
1968-69	146.80	13.90	15.31	1.98	3.21	0.11	20.61	57.20	21.20	36.00	35.10	3.89	1.46	2.43										
1969-70	155.00	8.20	16.96	2.98	2.08	0.08	22.10	62.50	31.20	31.30	35.24	0.14	1.51	-1.37										
1970-71	164.30	9.30	19.34	1.68	1.70	0.08	22.80	129.30	62.10	67.20	36.50	1.26	2.40	-1.14										
1972-73		5.00	20.91	1.68	1.70	0.10	24.39	158.30	69.50	88.80	36.20	-0.30	2.10	-2.40										
1973-74	174.30	5.00	22.88	1.68	1.70	0.10	26.36	150.60	81.40	69.20	34.00	-2.20	2.11	-4.31										
1977-78	124.20	0.23	17.28	0.20	0.27	0.01	17.76	65.30	71.10	-5.80	3.78	-1.00	0.32	-1.32										
1978-79	124.90	0.70	16.66	0.37	0.48	0.01	17.52	78.80	74.20	4.60	2.01	-1.77	0.20	-1.97										
1979-80	111.40	-13.50	14.70	0.08	1.01	0.01	15.80	93.30	91.50	1.80	1.40	-0.61	0.07	-0.68										
1980-81	124.90	13.50	12.47	0.61	0.22	0.02	13.32	93.50	114.20	-20.70	0.78	-0.62	0.06	-0.68										
1981-82	72.60	-52.30	8.69	1.29	1.22		11.20	61.90	88.60	-26.70		-0.10		-0.10										
1982-83		4.45	9.93	1.29	1.17		12.39	71.80	82.60	-10.80		-0.10		-0.10										
1983-84		4.45	11.36	1.29	0.93		13.58	69.10	87.40	-18.30		-0.10		-0.13										
1984-85		4.45	10.65	1.29	1.29		13.23	69.80	116.20	-46.40		-0.10		-0.13										
1985-86	90.40	4.45	11.32	1.29	1.03		13.64	112.40	68.20	44.20	0.28	-0.10		-0.12										

Note : 1) Col. 2 has been calculated as the increase of share capital over previous year.

2) The inflow of share capital for 1960-61 is not available, therefore it assumed as the average for next 3 years.

3) For 1982-83 to 1985-86 the total increase in share capital is distributed equally.

4) Col. 2 for 1971-73 is assumed as average for next 2 years.

5) Col. 12 for 1960-61 is assumed as average of next 3 years.

6) Col. 8,9 for 1981-82 to 1984-85 is for all Sectors as Statistics for Manufacturing Sector is Not Available.

Source : R.B.I., Foreign Coll. in Indian Industries, 1st, 2nd & 4th Survey Reports, 1963, 1974 & 1985 and R.B.I. bulletin of August 1995.