

Annex - 15 Balance of Payment Effect of Pvt. Foreign Invt. in Manufacturing Sector in India (1960-86)

B)Minority Participation Companies	Inflow of Capital		Outflow of Capital		Total		Export & Imports		Outflow		Foreign Currency Loans			
	Share of Cap. held Abroad	Inflow of Foreign Capital	Dividend Remitt- ance	Royalties Remitt- ance	Tech. Fees Pay, to Remitt- ance	Pay, to For. Tech. Currencies (3+4+5+6)	Value of Imports	Value of Exports	due to Surplus Import	Amount Outst- ending	Inflow of For. Loans	Interest Remitt- ance	Net Infl of For. Loans	
YEAR	1	2	3	4	5	6	8	9	10(8-9)	11	12	13	14(12-13)	
1960-61	25.50	6.60	0.83	0.28	1.29	0.03	49.60	8.30	41.30	5.88	4.07	0.04	4.	
1961-62	30.50	5.00	1.08	0.38	1.65	0.06	56.70	9.60	47.10	12.35	6.47	0.29	6.	
1962-63	37.50	7.00	1.49	0.48	1.26	0.13	63.20	9.50	53.70	14.88	2.53	0.64	1.	
1963-64	45.40	7.90	1.66	1.24	0.81	0.17	69.10	12.80	56.30	18.08	3.20	0.89	2.	
1964-65	56.20	10.80	2.02	0.79	1.30	0.23	46.40	14.70	31.70	24.31	6.23	0.77	5.	
1965-66		7.60	2.44	1.17	2.22	0.31	6.14	53.10	36.30	46.62	22.31	1.06	21.	
1966-67		7.60	2.61	1.28	1.77	0.34	78.70	26.70	52.00	92.43	45.81	3.68	42.	
1967-68		7.60	3.10	1.54	1.44	0.25	103.40	31.90	71.50	96.37	3.94	4.71	0.	
1968-69		7.60	3.24	2.28	1.40	0.16	95.80	52.10	43.70	97.45	1.08	6.07	-4.	
1969-70	94.40	7.60	3.93	2.78	1.80	0.14	106.00	83.50	22.50	94.47	-2.98	5.63	-8.	
1970-71	111.20	16.80	5.12	4.12	1.00	0.41	127.40	91.40	36.00	86.40	-8.07	5.47	-13.	
1972-73		1.00	5.83	4.12	1.00	0.77	155.30	84.70	70.60	91.55	5.15	5.47	-0.	
1973-74	113.20	1.00	6.73	4.12	1.00	0.52	130.10	103.30	26.80	86.10	-5.45	4.61	-10.	
						0.00			0.00				0.	
1977-78	136.30	13.00	13.07	3.34	3.30	0.29	166.70	164.90	1.80	27.00	-3.90	8.73	-12.	
1978-79	149.70	13.40	14.85	2.31	4.34	0.16	221.10	178.70	42.40	21.13	-5.87	6.38	-12.	
1979-80	168.60	18.90	15.95	3.61	4.78	0.34	314.80	208.50	106.30	18.70	-3.06	3.90	-6.	
1980-81	175.40	6.80	16.54	5.65	8.00	0.59	402.80	245.60	157.20	15.20	-2.87	1.43	-4.	
1981-82	196.40	21.00	23.21	4.80	1.13	0.21	589.90	448.00	141.90		16.70		16.	
1982-83		17.00	23.71	4.80	5.74	0.19	556.80	447.20	109.60		16.70		16.	
1983-84		17.00	22.72	4.80	4.06	1.15	574.90	449.30	125.60		16.70	0.00	16.	
1984-85	0.00	17.00	25.28	4.80	8.03	1.76	699.00	514.70	184.30		16.70		16.	
1985-86	264.40	17.00	31.02	4.80	11.10	2.07	1068.80	414.30	654.50	78.56	16.70	10.04	6.	

Note : 1) Col. 2 has been calculated as the increase of share capital over previous year.

2) The inflow of share capital for 1960-61 is not available, therefore it assumed as the average for next 3 years.

3) For 1982-83 to 1985-86 the total increase in share capital is distributed equally.

4) Col. 2 for 1971-73 is assumed as average for next 2 years.

5) Col. 12 for 1960-61 is assumed as average of next 3 years.

6) Col. 8,9 for 1981-82 to 1984-85 is for all Sectors as Statistics for Manufacturing Sector is Not Available.

7) Col. 12 for 1981-82 to 1985-86 is taken as average of 5 years.

Source : R.B.I., Foreign Coll. in Indian Industries, 1st, 2nd & 4th Survey Reports, 1968, 1974 & 1985 and R.B.I. bulletin of August 1995.