

Annex - 21 Profitability & Dividend ratios of Foreign Companies and Indian Companies

Types of Companies	75-76	76-77	77-78	78-79	79-80	80-81	82-83	83-84	84-85	85-86	86-87	87-88	88-89	89-90	90-91
Gross Profit as % of Net Assets															
FCRC	15.00	16.70	15.40	16.20	16.20	14.70	15.00	14.00	13.60	12.90	12.00	12.00	12.20	14.10	15.40
Indian Controlled Pub.&Pvt.Co.	9.30	9.40	9.60	10.20	11.40	11.10	9.00	7.50	7.60	7.90	7.10	6.30	7.70	9.10	9.80
Dividend as a % of Net Worth															
FCRC	6.20	7.10	6.70	7.40	7.20	6.80	6.70	6.80	6.00	5.20	5.20	5.70	6.40	7.30	7.30
Indian Controlled Pub.&Pvt.Co.	4.00	4.20	4.50	4.50	4.60	4.70	3.90	3.50	3.20	3.00	3.00	3.20	3.90	4.10	4.30

Note : a) Net assets is defined as (Total Assets - Depreciation).

b) Net Worth is defined as (Paidup Capital + Free Reserves & Surplus).

Source : R.B.I. bulletin of Aug. 84, June 88, Aug. 91, March 92, and Aug. 94.