

APPENDIX A

COMPANIES REGISTERED AND AT WORK IN INDIA SINCE 1900

(Paid-up capital in crores of Rs.)

As on the 31st March	Number of Companies	Paid-up Capital
1900	1,340	34.7
1901	1,366	36.3
1902	1,405	37.4
1903	1,440	38.1
1904	1,488	38.8
1905	1,550	40.3
1906	1,728	41.8
1907	1,922	44.3
1908	2,061	50.8
1909	2,156	57.0
1910	2,216	61.4
1911	2,304	64.0
1912	2,465	69.4
1913	2,552	72.1
1914	2,744	76.6
1915	2,545	80.8
1916	2,474	85.0
1917	2,513	90.9
1918	2,668	99.1
1919	2,789	106.6
1920	3,668	123.2
1921	4,708	164.5
1922	5,189	230.5
1923	5,190	259.8
1924	5,211	265.3
1925	5,204	275.5
1926	5,305	277.0
1927	5,526	276.9
1928	5,830	276.4
1929	6,330	279.3
1930	6,919	286.3
1931	7,328	282.7
1932	7,997	285.9
1933	8,715	286.5
1934	94,34	300.8
1935	9,842	304.0
1936	10,627	302.6
1937	11,229	311.5
1938	10,657	279.2

(Contd.)

APPENDIX A (CONTD)

As on the 31st March	Number of Companies	Paid-up Capital
1939	11,114	290.4
1940	11,372	303.7
1941	11,638	309.6
1942	12,049	325.2
1943	12,770	336.1
1944	13,689	353.7
1945	14,859	389.0
1946	17,343	424.2
1947	21,853	479.5
1948	22,675	569.6
1949	25,340	628.3
1950	27,558	723.9
1951	28,532	775.4
1952	29,223	855.8
1953	29,312	897.6
1954	29,492	941.2
1955	29,625	969.6
1956	29,874	1,024.2
1957	29,357	1,077.6
1958	28,280	1,306.3
1959	27,479	1,509.8
1960	26,921	1,593.1

Source:- The Corporate Sector in India, by R.K.Nigam
& N.C.Chaudhari, Dept. of company Law Admini-
stration, Ministry of Commerce and Industry,
New Delhi, 1960: Page:107.

APPENDIX B

FOREIGN COMPANIES i.e. COMPANIES INCORPORATED ELSE-
WHERE THAN IN INDIA BUT WORKING IN INDIA;
(1913-60)

Year	Number	Year	Number
1913	579	1938	884
1914	517	1939	870
1915	605	1940	850
1916	624	1941	846
1917	607	1942	834
1919	597	1943	827
1920	634	1944	836
1921	678	1945	822
1922	710	1946	833
1923	720	1947	834
1924	755	1948	827
1925	789	1949	866
1926	819	1950	845
1927	856	1951	838
1928	861	1952	855
1929	867	1953	823
1930	881	1954	822
1931	897	1955	818
1932	906	1956	842
1933	901	1957	N.A.
1934	916	1958	561
1935	917	1959	572
1936	940	1960	565
1937	882		

NOTE:- From 1913 to 1917, the position relates to the calendar year and thereafter to the fiscal year ended the 31st March.

SOURCE:- The corporate Sector in India, by R.K.Nigam & N.C.Chaudhari, Dept. of Company Law Administration, Ministry of Commerce and Industry, New Delhi, 1960, Page:133.

PUBLIC AND PRIVATE COMPANIES 1916-60

As on the 31st March	(Paid-up capital in crores of Rupees)					
	All Companies		Public Companies		Private Companies	
	No.	Paid-up Capital	No.	Paid-up Capital	No.	Paid-up Capital
1917	2,513	90.9	2,306	85.0	207	5.8
1918	2,668	99.1	2,371	91.8	297	7.2
1919	2,789	106.6	2,350	95.6	439	11.0
1920	3,668	123.2	3,000	104.6	668	18.5
1921	4,708	164.5	3,819	135.2	889	29.3
1922	5,189	230.5	4,095	192.1	1,094	38.5
1928	5,830	276.4	4,108	204.9	1,722	71.5
1934	9,434	300.8	5,736	202.1	3,698	98.7
1939	11,114	290.4	6,859	213.2	4,255	77.2
1946	17,343	424.6	10,129	323.1	7,214	101.1
1951	28,532	775.4	12,568	566.5	15,964	208.9
1952	29,223	855.8	12,413	606.8	16,810	248.9
1953	29,312	897.6	12,055	628.8	17,257	268.8
1954	29,492	941.2	10,237	625.5	19,255	315.7
1955	29,625	969.6	10,056	661.3	19,569	308.3
1956	29,874	1,024.2	9,575	690.4	20,299	333.8
1957	29,357	1,077.6	8,810	714.6	20,547	363.0
1958	28,280	1,306.3	8,296	773.6	19,984	532.7
1959	27,479	1,509.8	7,760	784.1	19,719	725.7
1960	26,921	1,593.1	7,306	811.6	19,615	781.5

Source:-The Corporate Sector in India by R.K. Nigam & N.C. Chaudhari,
Dept. of Company Law Administration, Ministry of Commerce
and Industry, New Delhi, 1960, Page 108.

750 Companies					1001 Companies		
1951	1952	1953	1954	1955	1956	1957	1958

Sources: 1. Reserve Bank of India Bulletin, September 1957 (for 750 companies)
2. Reserve Bank of India Bulletin, September 1960 (for 1001 companies)

	750 Companies					1001 Companies				
	1950	1951	1952	1953	1954	1955	1955	1956	1957	1958
Gross Fixed Assets at the end of the year (Rs. crores)	556	589	635	683	747	827	936	1070	1245	1389
Percentage Rise over the Previous year	..	5.9	7.8	7.6	9.4	10.7	..	14.4	16.3	11.6
Net Fixed Assets at the end of the year (Rs. crores)	302	309	331	355	390	444	531	629	757	852
Percentage Rise	..	2.3	7.1	7.3	9.9	13.8	..	18.4	20.5	12.5
Profitability (Indicator I)	7.7	9.6	5.7	6.8	7.8	9.4	9.1	8.8	6.4	7.1
Profitability (Indicator II)	9.0	10.7	7.6	8.4	9.1	10.2	10.2	9.6	7.5	8.0
Tax Provision as Percentage of Profits before Tax	40	40	40	41	42	39	43	45	48	..

Sources:-Reserve Bank of India Bulletin, September 1957 (750 companies).

Reserve Bank of India Bulletin, September 1960 (1001 companies).

		750 Companies					1001 Companies				
		1950	1951	1952	1953	1954	1955	1956	1957	1958	
1. Profits											
before Tax		63,69	85,16	55,70	65,63	78,46	97,37	118,92	130,88	107,33	119,93
2. Tax Provi-		25,14	33,61	24,67	27,03	32,66	37,81	50,87	59,10	51,57	55,63
sion per-		(40)	(40)	(44)	(41)	(42)	(39)	(43)	(45)	(48)	(46)
centage of											
(I)											
3. Profits		38,55	51,55	31,03	38,60	45,80	59,56	68,05	71,78	55,76	64,30
after Tax											
4. Profits		23,74	26,99	24,46	26,07	29,22	32,22	38,93	42,44	42,22	46,44
Distributed		(37)	(32)	(44)	(40)	(37)	(33)	(33)	(32)	(39)	(39)
Percentage											
of (I)											
5. Profits		14,80	24,56	6,57	12,53	16,58	27,33	29,12	29,34	13,54	17,86
Retained		(23)	(29)	(12)	(19)	(21)	(28)	(25)	(22)	(13)	(15)
Percentage											
of (I)											

Sources: Reserve Bank of India Bulletin, September 1957 (750 Companies).

Reserve Bank of India Bulletin, September 1960 (1001 Companies).

APPENDIX G

RATES OF INCOME TAX, SURCHARGE AND SUPER TAX
DURING 1922 - 1962

Assessment Year	Income tax	Surcharge	Super tax
1922-23 to 1929-30	18 pies in the rupee	-	Nil-for first Rs.50,000 and 12 pies in the rupee for every rupee of the remainder
1930-31	19 pies	-	
1931-32 to 1935-36	26 pies		
1936-37 to 1938-39	26 pies	1/12th	
1939-40	30 pies	-	1 anna
1940-41	30 pies	1/12th	1 anna
1941-42	30 pies	1/3rd	1 anna
1942-43	30 pies	1½ as	1½ as.
1943-44	30 pies	1 anna & 8 pies	2 as.
1944-45	30 pies	24 pies	3 as.
1945-46	30 pies	27 pies	3 as.
1946-47	5 annas	-	1 anna
1947-48	5 annas	-	2 as.
1948-49	5 as.	-	-
1949-50	5 as.	-	-

(Contd.)

APPENDIX G (CONTD.)

Assessment Year	Income tax	Surcharge	Super tax
1950-51	4 as.	-	-
1951-52	4 as.	1/20th	-
1952-53	4 as.	"	-
1953-54	4 as.	"	-
1954-55	4 as.	"	4 as & 9 pies
1955-56	4 as.	"	4 as & 9 pies
1956-57	4 as.	"	6 as & 9 pies
1957-58	30%	"	20%
1958-59	30%	"	20%
1959-60	20%	-	25%
1960-61	20%	-	25%
1961-62	20%	-	25%
1962-63	25%	-	25%

Based on Sources: (1) Income Tax Manual, part I, 1957
by C.B.R. pages LXIV to CXLVII
(2) Budgets for 1958, 1959, 1960 and
1961, 1962.