ACKNOWLEDGEMENTS

This study has been completed at the Department of Economics, M.S. University of Baroda, under the guidance of Professor V.N. Kothari. Taking a look back, I find that in the course of completing this piece of work, I have incurred so much debt to so many, that it is difficult to account.

My greatest debt is to Prof. V.N. Kethari. He has not only been a source of inspiration in all my works, but has also seen to it that my teaching and other departmental assignments do not become a major hurdle in the progress of the work. I have heavily drawn upon his deep insight and analytical faculty. What I owe to him is difficult to put down in words.

The work took its momentum with the entry of Dr. S.R. Hashim in the Department as my colleague a year back. His incisive comments and fruitful discussion were of great benefit. Mr. B.B. Patel and other colleague-friends in the Department took keen interest in the work and were major source of encouragement. The visiting fellowship awarded by the Centre of Advanced Study in Economics at the University of Bombay during the summer of 1970 gave me an access to the staff and the library facilities at the Centre.

At this moment, I cannot help but recall my teachers Prof. I.S. Gulati, Prof. L.S. Venkataramanan, and Prof. J.C. Sandesara who taught me both at under-graduate and post-graduate levels. I remember all of them with a deep sense of gratitude.

Shri C.N. Kachhia did speedy and excellent typing work. The staff of Smt. Hansa Mehta Library (University Library) of the M.S. University has been very kind and co-operative. I express my sincere thanks to all of them and also other friends who have helped me in a number of ways.

Finally, a word for my wife: she not only shared my anxieties and excitements, but also showed an excellent understanding and patience as I remained absent for many evenings and sundays.

M.M. DADI