

LIST OF ABBREVIATIONS

AMC	: Asset Management Company
ATM	: Automated Teller Machine
A-FII	: Advanced Financial Inclusion Index
ANOVA	: Analysis of Variance
BA_GDP	: Bank Asset to Gross Domestic product
BCC_GDP	: Bank Credit to Commercial Sector to Gross Domestic Product
BDSS_GDP	: Bank Deposit plus Small savings to Gross Domestic Product
BRICS	: Brazil Russia India China South-Africa
BSBD	: Basic Savings Bank Deposit
BIS	: Bank of International Settlement
CAGR	: Compound Annual Growth Rate
C_FII	: Core Financial Inclusion Index
CGFS	: Committee on Global Financial Stability
CRISIL	: Credit Rating Information Services of India Limited
CRS	: Constant Return to Scale
DBT	: Direct Benefit Transfer
DEA	: Data Envelopment Analysis
DFIs	: Development of Financial Institutions
ECS	: Electronic Clearance Services
E-wallets	: Electronic Wallets
FBs	: Foreign Banks
EDI	: Economic Development Index
FDI_GDP	: Foreign Direct Investment
FGLS	: Feasible General Least square
FT_GDP	: Foreign Trade to Gross Domestic Product
GDP	: Gross Domestic Product
GCF	: Gross Capital Formation
GCF_L	: Gross Capital Formation to Labour
H_CAP	: Human Capital Per person
HDI	: Human Development Index
ICT	: Information Communication Technology
IFS	: Indian Financial sector

I-FII	: Intermediate Financial Inclusion Index
IFIA	: Index of Financial Institution Access
IFMA	: Index of Financial Market Access
IFID	: Index of Financial Institution Depth
IFMD	: Index of Financial Market Depth
IFIE	: Index of Financial Institution Efficiency
IFME	: Index of Financial Market Efficiency
IFD	: Index of Financial Development
IFI	: Index of Financial Institution
IFM	: Index of Financial Market
IRDAI	: Insurance Regulatory Development Authority of India
M₃GDP	: Broad Money to Gross Domestic Product
MGNREGA	: Mahatma Gandhi National Rural Employment Guarantee Act
MSME	: Ministry of Micro, Small and Medium Enterprises
NBFIs	: Non-Banking Financial Institutions
NBFC	: Non-Banking Financial Companies
NEFT	: National Electronic Fund Transfer
NIM	: Net Interest Margin
NPL	: Non-Performing Loans
OECD	: Organization of Economic Cooperation and Development
PCA	: Principle Component Analysis
PCR	: Provision Coverage ratio
PMJDY	: Pradhan Mantri Jan Dhan Yojana
PSBs	: Public Sector Banks
PVBSs	: Private Sector Banks
RBI	: Reserve Bank of India
ROA	: Return on Asset
ROE	: Return on equity
RRBs	: Regional Rural Banks
RTGS	: Real Time Gross Settlement
SAARC	: South Asian Association of Regional Cooperation
SCBs	: Schedule Commercial Banks
SEBI	: Security Exchange Board of India

SE	: Scale Efficiency
SEM	: Structural equation Modelling
SFA	: Structural Frontier Approach
SFBs	: Small Finance Banks
SM_GDP	: Stock Market Capitalization to Gnross Domestic Product
SVT_GDP	: Stock Value Traded to Gross Domestic product
VRS	: Variable Returns to Scale