

APPENDIX- 8

WORLD'S TOP TEN PHARMA COMPANIES

COMPANY	2000 ESTIMATED SALES IN BILLIONS
1. GLAXO SMITHKLINE	\$25.0
2. MERCK	20.0
3. PFIZER	16.9
4. BRISTOL-MYERS SQUIBB	16.5
5. ASTRA ZENECA	16.4
6. AVENTIS	14.6
7 JOHNSON & JOHNSON	12.4
8. PHARMACIA & UPJOHN/MONSANTO	12.3
9. NOVARTIS	11.7
10 ROCHE	11.2

SOURCE: SG COWEN MEHTA PARTNERS
MORGAN STANLEY DEAN WITTER