

## ACRONYM

AASHTO	American Association of State Highway and Transportation Officials
AC	Average Cost
ADB	Asian Development Bank
AMPM	Active Management Payment Mechanism
AMTRL	Ahmedabad- Mehsana Toll road Company Ltd
ANOVA	Analysis of Variance
BOT	Build-Operate-Transfer
BOOT	Build Operate Own Transfer
BRO	Border Roads Organization
BTO	Build Transfer Operate
CA	Concession Agreement
CAG	Comptroller and Auditor General of India
CCEA	Cabinet Committee on Economic Affairs
COI	Committee on Infrastructure
CPI	Consumer Price Index
CRF	Central Road Fund
CSC	Construction Supervision Consultant
DBFO	Design Build Finance Operate
DCF	Discounted Cash Flow
DDB	Deep Discount Bond
D/E Ratio	Debt Equity Ratio
DND Flyway	Delhi-NOIDA Direct Flyway
DPR	Detailed Project Report
DRB	Dispute Resolution Board
EAP	External Assistance Programme
EIRR	Economic Internal Rate of Return
EOT	Extension of Time
EPC	Engineering Procurement Construction
EU	European Union
FHWA (FHA)	Federal Highway Administration
FIDIC	Federation Internationale des Ingenieurs Counseils i.e. The International Federation of Consulting Engineers
FIRR	Financial Internal Rate of Return
FY	Financial Year
GDP	Gross Domestic Product
GOG	Government of Gujarat
GOI	Government of India
GQ	Golden Quadrilateral
GSHP	Gujarat State Highways Project

GTRL	Gujarat Toll Road Investment Company Ltd
GTRL	Gujarat Toll Road Company Ltd
GT Road	Grand Trunk Road
HMV	Heavy Motor Vehicles
IA	Independent Accountant
IDBI	Industrial Development Bank of India
IDC	Interest During Construction
IDFC	Infrastructure Development Finance Corporation
IE	Independent Engineer
IL&FS	Infrastructure Leasing & Financial Services
IPC	Interim Payment Certificate
IRC	Indian Roads Congress
IRR	Internal Rate of Return
LCV	Light Commercial Vehicles
LD	Liquidated Damages
LPVR	Least Present Value of Revenue
L&T	Larsen and Toubro
MAT	Minimum Alternate Tax
MAV	Multi Axle Vehicles
MCA	Model Concession Agreement
MOSRT&H	Ministry of Shipping Road Transport And Highways
M&R	Maintenance and Repairs
NCF	Net Cash Flow
NH	National Highway
NHAI	National Highway Authority of India
NHDP	National Highway Development Project
NICE	Narmada Infrastructure Construction Enterprise Limited
NOIDA	New Okhla Industrial Development Authority
NPV	Net Present Value
NS-EW	North South -East West
NSS	National Savings Scheme
NTBCL	NOIDA Toll Bridge Corporation Ltd
NTHS	National Trunk Highway System
O &M	Operation and Maintenance
PBP	Pay Back Period
PCD	Provincial Communications Department
PCU	Passenger Car Unit
PFI	Private Finance Initiative
PIU	Project Implementation Unit
P/L A/C	Profit and Loss Account
PLR	Prime Lending Rate
PPC	Public Private Comparator

PPP	Public-Private Partnership
PPPAC	Public Private Partnership Appraisal Committee
PSC	Public Sector Comparator
PSC	Project Supervision Consultant (only used by CAG reports)
PSP	Private Sector Participation
PWD	Public Works Department
PWF	Public Works Financing
QA	Quality Assurance
QC	Quality Control
RTO	Road Transport Office
SBI	State Bank of India
SFC	Standing Finance Committee
SH	State Highway
SLM	Straight Line Method
SOE	State Owned Enterprise
SOR	Schedule of Rates
SP	Special Publication
SPV	Special Purpose Vehicle
SRMC	Short Run Marginal Cost
STG	Steering Group
RFP	Request For Proposal
RFQ	Request For Qualification
ROB	Road Over Bridge
UK	United kingdom
UP State	Uttar Pradesh State
US	United States
USDOT	United States Department Of Transportation
VHTRL	Vadodara- Halol Toll Road Company Ltd
VOC	Vehicle Operating Cost
WB	World Bank
W.E.F.	With Effect From
WPI	Whole Sale Price Index
WTP	Willingness To Pay