

APPENDIX IV

CLASSIFICATION OF CASH BALANCES IN THE PHARMACEUTICAL COMPANIES DURING THE PERIOD 1989-90 TO 1998-99

COMPANIES / YEARS		1989-90	1990-91	1991-92	1992-93	1993-94	1994-95	1995-96	1996-97	1997-98	1998-99	Total
CASH & BANK BALANCES												
1. Burroughs Wellcome Ltd.		0.50	1.70	3.07	3.81	5.28	7.40	4.94	13.48	12.57	14.58	67.33
2. Cipla Ltd.		0.86	0.51	0.93	2.47	1.33	2.71	97.31	3.32	3.02	3.54	116.00
3. Duphar-Interfran Ltd.		0.61	0.98	1.22	1.22	0.72	1.63	0.85	1.65	2.09	8.93	19.90
4. E. Merck Ltd.		1.43	0.63	1.14	1.06	0.88	0.71	0.89	1.38	3.87	2.18	14.17
5. Fulford Ltd.		0.91	1.08	1.13	2.64	5.56	6.56	12.58	6.15	2.92	1.34	40.87
6. German Remedies Ltd.		1.66	2.08	1.15	1.91	1.78	6.77	3.94	4.14	4.83	2.26	30.52
7. Glaxo Ltd.		5.15	5.39	2.17	1.83	14.66	10.52	8.04	20.40	23.37	28.29	119.82
8. Hoechst Marion Roussel Ltd.		1.28	3.71	4.80	5.60	4.09	2.89	6.00	3.23	0.47	0.41	32.48
9. Knoll Pharmaceuticals Ltd.		0.78	0.66	0.60	1.06	0.60	0.75	0.92	2.00	8.67	6.17	22.21
10. Parke-Davis Ltd.		0.47	0.80	0.77	0.73	1.19	0.63	0.65	2.74	1.30	1.51	10.79
11. Pfizer Ltd.		0.31	0.30	0.32	0.69	2.07	1.97	0.81	0.48	2.34	8.20	17.49
12. RPG Life Sciences Ltd.		0.87	0.29	1.53	2.00	1.29	1.79	3.21	2.83	3.24	2.89	19.94
13. Unichem Laboratories Ltd.		0.25	0.42	0.09	0.29	0.14	0.69	0.75	3.99	1.74	0.88	9.24
Total		15.08	18.55	18.92	25.31	39.59	45.02	140.89	65.79	70.43	81.18	520.76
MARKETABLE INVESTMENTS												
1. Burroughs Wellcome Ltd.		0.00	0.00	3.33	3.33	5.61	5.73	2.50	19.12	31.30	58.76	129.68
2. Cipla Ltd.		0.00	0.00	6.11	2.79	3.10	3.23	3.20	24.44	57.45	91.01	191.33
3. Duphar-Interfran Ltd.		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4. E. Merck Ltd.		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5. Fulford Ltd.		0.00	0.00	0.00	0.00	0.00	0.18	0.18	0.18	0.18	0.18	0.90
6. German Remedies Ltd.		0.00	0.00	0.12	0.13	0.17	0.20	0.20	0.20	0.20	0.42	1.54
7. Glaxo Ltd.		4.32	6.65	5.66	1.29	29.26	29.26	169.20	44.92	23.79	38.30	352.65
8. Hoechst Marion Roussel Ltd.		0.00	0.00	0.75	5.44	5.59	5.37	0.79	0.89	1.56	0.48	20.87
9. Knoll Pharmaceuticals Ltd.		0.00	0.00	0.00	0.00	25.52	6.95	0.13	0.00	21.50	72.00	126.10
10. Parke-Davis Ltd.		0.00	0.00	1.12	1.12	0.50	0.00	0.00	0.00	0.00	0.00	2.74
11. Pfizer Ltd.		0.00	0.00	0.00	0.00	0.17	0.20	0.20	0.20	0.22	0.20	1.19
12. RPG Life Sciences Ltd.		0.00	0.00	0.34	0.34	0.47	0.56	7.46	9.98	9.98	8.95	38.08
13. Unichem Laboratories Ltd.		0.00	0.00	0.00	0.00	0.00	0.35	0.35	0.50	0.00	0.00	1.20
Total		4.32	6.65	17.43	14.44	70.39	52.03	184.21	100.43	146.18	270.30	866.38

APPENDIX IV (Contd)

COMPANIES / YEARS	1989-90	1990-91	1991-92	1992-93	1993-94	1994-95	1995-96	1996-97	1997-98	1998-99	Total
CASH, BANK & MKT. INVESTMENTS											
1. Burroughs Wellcome Ltd	0.50	1.70	6.40	7.14	10.89	13.13	7.44	32.60	43.87	73.34	197.01
2. Cipla Ltd	0.86	0.51	7.04	5.26	4.43	5.94	100.51	27.76	60.47	94.55	307.33
3. Duphar-Interfran Ltd	0.61	0.98	1.22	1.22	0.72	1.63	0.85	1.65	2.09	8.93	19.90
4. E. Merck Ltd.	1.43	0.63	1.14	1.06	0.88	0.71	0.89	1.38	3.87	2.18	14.17
5. Fulford Ltd.	0.91	1.08	1.13	2.64	5.56	6.74	12.76	6.33	3.10	1.52	41.77
6. German Remedies Ltd	1.66	2.08	1.27	2.04	1.95	6.97	4.14	4.34	5.03	2.68	32.16
7. Glaxo Ltd	9.47	12.04	7.83	3.12	43.92	39.78	177.24	65.32	47.16	66.59	472.47
8. Hoechst Marion Roussel Ltd	1.28	3.71	5.55	11.04	9.68	8.26	6.79	4.12	2.03	0.89	53.35
9. Knoll Pharmaceuticals Ltd.	0.78	0.66	0.60	1.06	26.12	7.70	1.05	2.00	30.17	78.17	148.31
10. Parke-Davis Ltd.	0.47	0.80	1.89	1.85	1.69	0.63	0.65	2.74	1.30	1.51	13.53
11. Plizor Ltd	0.31	0.30	0.32	0.69	2.24	2.17	1.01	0.68	2.56	8.40	18.68
12. RPG Life Sciences Ltd	0.87	0.29	1.87	2.34	1.76	2.35	10.67	12.81	13.22	11.84	58.02
13. Unichem Laboratories Ltd	0.25	0.42	0.09	0.29	0.14	1.04	1.10	4.49	1.74	0.88	10.44
Total	19.40	25.20	36.35	39.75	109.98	97.05	325.10	166.22	216.61	351.48	1387.14

Source: Annual Reports of Selected Pharmaceutical Companies for the year 1989-90 to 1998-99.