



**DEPARTMENT OF ACCOUNTING AND FINANCIAL
MANAGEMENT**

FACULTY OF COMMERCE

The Maharaja Sayajirao University of Baroda

Lokmanya Tilak Road, Sayajigunj, Vadodara

Ph. (+91)-0265-2795557/2780014

THESIS CERTIFICATE

This is to certify that the thesis entitled “*Impact of Mergers and Acquisitions on financial performance –A study of selected pharmaceutical companies in India*”, submitted by Mamata Chandrakant Hindocha to The Maharaja Sayajirao University of Baroda, Vadodara for the award of the degree of Doctor of Philosophy in the subject Accounting and Financial Management [Under UGC (Minimum Standards and Procedure for Awards of M. Phil./Ph.D. Degree) Regulation, 2009] is a bonafide record of research work carried out by him under my supervision. The contents of this thesis, in full or in parts, have not been submitted to any other Institute or University for the award of any degree or diploma, to the best of my knowledge.

This is also to certify that Mamata Chandrakant Hindocha, Research Scholar, has fulfilled/observed the provisions/requirements, regarding attendance contained in O.Ph.D. 3 (i) of The Maharaja Sayajirao University of Baroda., Vadodara. This is also to further certify that Mamata Chandrakant Hindocha has completed the course work at the Department of Accounting and Financial Management according to O. Ph.D.:2 of The Maharaja Sayajirao University of Baroda., Vadodara.

Date:

Place: Vadodara

Research Guide

Dr Jayesh K Pandya

Associate Professor

Dept. of Accounting & Financial Management

Faculty of Commerce

The Maharaja Sayajirao University of Baroda