

ACKNOWLEDGEMENTS

I am deeply indebted to Professor V.N. Kothari, Professor and Head, Department of Economics, who guided the study to completion with constant encouragement, support and sympathy. I am also grateful to him for his help in his capacities as Head, Department of Economics and Dean, Faculty of Arts.

I owe a deep sense of gratitude to Dr. K.N. Reddy who until recently was with M.S. University of Baroda and now with the National Institute of Public Finance and Policy, New Delhi. I originally registered under Dr.K.N. Reddy and it was he who encouraged my interest in Public Finance. I must say, but for his encouragement, help and sympathy at the early stage of my study, this work would not have taken this form. I am also thankful to him for presenting valuable resource materials on the eve of his departure.

I express my heartfelt thanks to Professor S.R. Hashim, Dr. M.M. Dadi and Dr. (Mrs.) M.N. Shah for their help at the various stages of this study. I am highly grateful to Dr. R.H. Dholakia for his encouragement and help at critical moments. I am also thankful to other teachers in the department.

My heartfelt thanks are also due to Professor Roy W. Bhal of Syracuse University for providing enormous amount of literature on the determinants of state government expenditures.

I express my deep sense of gratitude to Professor R. Kanagasabapathy, Principal, Aditanar College of Arts and Science, Tiruchendur, without whose efforts and encouragement this study could not have happened. I also take this opportunity of thanking all my teachers and my students for their well-wishes.

I have received valuable help from Mr. C.P. Sampath, I.A.S., Director, Budgetary Resources and Mr. Parmar, Under-Secretary, Department of Finance, Government of Gujarat. I am thankful to them for explaining me the procedure adopted in classifying the public expenditure.

I am grateful to my friends Dr. T. Divakar Rao, Mr. J. Swamydoss, Mr. P. Yousuf, Mr. S. Srinivasan, Mr. C. Jayapaul, Mr. A.K. Mittal, Mr. R. Ramesh, Mr. G.L. Bhavasar and Mr. P. Thiagarajan who helped me in more than one way at various stages of this study. I am also thankful to my friend (late) Mr. Pankaj Shroff and other friends in the department.

I heartily thank the Librarian and Staff of Smt. Hansa Mehta (University) Library for extending me all the reference facilities at their end. I have been very much benefitted by consulting the Libraries of Ministry of Finance, New Delhi, National Institute of Public Finance and Policy, New Delhi, Reserve Bank of India, Bombay, University of Bombay, Indian Institute of Management, Ahmedabad and Canadian Embassy, New Delhi. I am thankful to the Librarians of all these Libraries.

I am grateful to the University Grants Commission and Government of Tamil Nadu for providing financial assistance for the entire period of four years from August 1977 to August 1981 which was utilized by me to complete this study.

I wish to record my gratitude to my father Mr. A. Srineevasan and my mother Mrs. Valliammal Srineevasan for the pains they have experienced in shaping the lives and studies of me and my children. However I try, I could not express my gratitude in words. I am grateful to my uncle Mr. P.K. Subramanian for his advice and encouragement. I am equally grateful to my uncle and aunt Mr. A. Thirumalsankar and Mrs. Radhamani Thirumalsankar who paved the way for my higher studies.

My wife Mrs. Murugeswari Chandra Sekar bore the opportunity cost and for her prayers the 'Almighty' has answered. I am thankful to her. My heartfelt thanks are also due to my children Selvan Aram Muruga Srineevasan, Selvan Aram Senthil Srineevasan, and Selvi Meenakshi for their patience and bearing with me for the neglect of my duties during the course of this study.

My thanks are also due to Mr. C.W. Kachhia for typing the thesis with commendable thoroughness at a very short notice.

Above all I am grateful to Arulmigu Subramania Swamy, the Lord of Light, Tiruchendur, for showering undiminishing blessings on us and enabling me to complete this study. In 'The Bagawad Gita', Lord Krishna says, "Doing continuously all actions whatsoever, taking refuge in Me, by my grace, he reaches the eternal undecaying Abode". I, simply, surrendered to 'Him'.

BARODA,
10-8-1981.

S. RAJACHANDRA SEKAR